

rner Creek Condominium Owner's Association, I

Profit and Loss by Month

January 2025

	Jan 2025
Income	
1001 1001 - Maintenance Fee Income	18,518.13
Billable Expense Income	36.00
Total Income	\$ 18,554.13
Gross Profit	\$ 18,554.13
Expenses	
1010 1010 - Bank fees & service charges	24.00
2002 2002 - Grounds & Maintenance	1,477.00
2006 2006 - Misc. Expense	26.16
2007 2007 - Office Supplies	
Office supplies	263.54
Software & apps	85.00
Total 2007 2007 - Office Supplies	\$ 348.54
2013 2013 - Snow Removal and Salt	5,517.12
Utilities	
2017 2017 Utilities Ponds	34.93
2018 2018 Street Lights	55.18
Total Utilities	\$ 90.11
Total Expenses	\$ 7,482.93
Net Operating Income	\$ 11,071.20
Other Income	
Late Fee Income	58.45
Other income	
1005 - Checking/Savings Interest	9.57
Total Other income	\$ 9.57
Total Other Income	\$ 68.02
Net Other Income	\$ 68.02
Net Income	\$ 11,139.22

Note

Bank fees and service charges were for returned check fees applied by the Credit Union for checks returned by 3 residents due to various reasons. Two of these fees were reversed and waived.