

Warner Creek Condominium Owner's Association, Inc.

2nd Quarter Profit Loss vs. 2nd Quarter Budget

April 1 through June 30, 2024

7/16/2024

	Apr-24		May-24		Jun-24		2ND QTR TOTAL		2ND QTR BUDGET		
Income											
1001 1001 - Maintenance Fee Income	\$	14,217.33	\$	18,000.91	\$	10,550.14	\$	42,768.38	\$	43,449.00	
1003-1003 - Sign Income					\$	3,000.00	\$	3,000.00	\$	3,000.00	
1007 1007 - Assessment Fee 2023		1,000.00		4,300.00		925.00	\$	6,225.00	\$	5,325.00	
Unapplied Cash Payment Income	\$	420.89	-\$	1,412.93	-\$	199.06	\$	(1,191.10)			
Total Income	\$	15,638.22	\$	20,887.98	\$	14,276.08	\$	50,802.28	\$	51,774.00	
Expenses										\$	-
2001-2001 - Exterior Building Maintenance		140.00		2,813.39		100.00		3,053.39	\$	3,560.00	
2002 2002 - Grounds & Maintenance	\$	5,619.46		6,883.90		3,832.50		16,335.86	\$	24,500.00	
2004-2004 - Lawn Maintenance				2,458.23		6,874.70		9,332.93	\$	6,000.00	
2006-2006 - Misc. Expenses		360.00		-15.00		159.13		504.13	\$	250.00	
2007 2007 - Office Supplies		67.09		55.00		179.70		301.79	\$	75.00	
2008 2008 - Pond Maintenance		2,453.37				1,445.62		3,898.99	\$	4,500.00	
2013 2013 - Snow Removal		1,313.48		4,680.14				5,993.62	\$	14,000.00	
Bank fees & service charges											
Utilities											
2017 2017 Utilities Ponds		34.76		402.62				437.38	\$	850.00	
2018 2018 Street Lights		54.64		54.63		54.63		163.90	\$	180.00	
2019 - Reserve Fees	\$	300.00	\$	300.00	\$	300.00	\$	900.00	\$	900.00	
Total Expenses		10,042.80		17,332.91		12,646.28		40,021.99		56,225.00	
Net Operating Income	\$	5,595.42	\$	3,555.07	\$	1,629.80	\$	10,780.29	-\$	4,451.00	
Other income											
1005 - Checking/Savings Interest		26.19		35.81		49.50		111.50	\$	36.00	
Total Other income	\$	26.19	\$	35.81	\$	49.50	\$	111.50	\$	180.00	
Other Expenses											
Reconciliation Discrepancies											
Net Other Income	\$	26.19	\$	35.81	\$	49.50	\$	111.50			
Net Income	\$	5,621.61	\$	3,590.88	\$	1,679.30	\$	10,891.79	\$	(5,265.00)	

Note

Unapplied cash payment income account for individuals who prepay for upcoming months.

Reserve Fund Account through June 30 = \$29,606.18

Net Operating Income does not include Reserve Funds in total