

## Warner Creek Condominium Owner's Association, Inc.

### Profit and Loss by Month

January 1 - March 31, 2024

	Jan 2024	Feb 2024	Mar 1-31, 2024	1ST QTR TOTAL	1ST QTR BUDGET	YTD % BUDGET
<b>Income</b>						
<b>1001 1001 - Maintenance Fee Income</b>	14,924.78	14,984.76	15,444.20	45,353.74	\$ 43,449.00	104%
<b>1007 1007 - Assessment Fee 2023</b>	500.00	0.00	1,950.00	2,450.00	\$ 3,550.00	69%
<b>Unapplied Cash Payment Income</b>		\$ 496.26	\$ 2,231.60	2,727.86		
<b>Total Income</b>	<b>\$ 15,424.78</b>	<b>\$ 15,481.02</b>	<b>\$ 19,625.80</b>	<b>50,531.60</b>	<b>\$ 46,999.00</b>	<b>108%</b>
<b>Expenses</b>					\$ -	
2002 2002 - Grounds & Maintenance	226.78		4,386.89	4,613.67	\$ 3,550.00	130%
2007 2007 - Office Supplies	87.00	418.85	30.00	535.85	\$ 75.00	714%
2008 2008 - Pond Maintenance	1,002.00	2,437.50		3,439.50	\$ 1,000.00	344%
2013 2013 - Snow Removal			9,904.90	9,904.90	\$ 42,000.00	24%
Bank fees & service charges						
<b>Utilities</b>						
2017 2017 Utilities Ponds	60.32	64.47		124.79	\$ 150.00	83%
2018 2018 Street Lights	54.06	54.65	54.65	163.36	\$ 180.00	91%
<b>Total Utilities</b>	<b>\$ 114.38</b>	<b>\$ 119.12</b>	<b>\$ 54.65</b>	<b>\$ 288.15</b>	<b>\$ 330.00</b>	<b>87%</b>
<b>Reserve Fees</b>		<b>\$ 300.00</b>	<b>\$ 600.00</b>	<b>\$ 900.00</b>	<b>\$ 900.00</b>	<b>100%</b>
<b>Total Expenses</b>	<b>1,430.16</b>	<b>2,975.47</b>	<b>14,376.44</b>	<b>18,782.07</b>		
<b>Net Operating Income</b>	<b>\$ 13,994.62</b>	<b>\$ 12,505.55</b>	<b>\$ 5,249.36</b>	<b>\$ 31,749.53</b>		
<b>Other Income</b>						
<b>Other income</b>				0.00		
<b>1005 - Checking/Savings Interest</b>	16.32	20.29	23.26	59.87		
<b>Total Other income</b>	<b>\$ 16.32</b>	<b>\$ 20.29</b>	<b>\$ 23.26</b>	<b>\$ 59.87</b>		
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<b>Net Income</b>	<b>\$ 14,010.94</b>	<b>\$ 12,525.84</b>	<b>\$ 5,272.62</b>	<b>\$ 31,809.40</b>	<b>\$ 1,330.00</b>	<b>2392%</b>

**Note**

Unapplied cash payment income for February and March would apply to Maintenance Fees. These amounts are credits to individuals who prepaid beyond the month of April and no invoices have been generated beyond April. These should move to Maintenance Fees the next quarter.

Reconciliation Discrepancies accounted for the difference of crossing over 2 budget