

Warner Creek Condo Owners Association
July 2023 YTD Profit and Loss vs Budget

	YTD 2023 Actual	YTD 2023 Budget	2023 Actual vs. Budget \$	2023 Actual vs. Budget %
Income				
Sign Income	\$ 3,000	\$ 2,700	\$ 300	11%
Maintenance Fee	\$ 84,995	\$ 78,750	\$ 6,245	8%
Reserve Fees	\$ 700	\$ 700	\$ -	0%
Total Association Income	\$ 88,695	\$ 82,150	\$ 6,545	8%
Interest Income	\$ 622	\$ 315	\$ 307	97%
Miscellaneous Income	\$ 4,401	\$ 50	\$ 4,351	8702%
Interest & Misc. Income	\$ 5,023	\$ 365	\$ 4,658	1276%
Total Income	\$ 93,718	\$ 82,515	\$ 11,203	14%
Expense				
Exterior Building Maintenance	\$ 3,098	\$ 6,600	\$ (3,502)	-53%
Grounds Maintenance	\$ 31,152	\$ 30,500	\$ 652	2%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ 9,275	\$ 12,000	\$ (2,725)	-23%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 7,410	\$ 500	\$ 6,910	1382%
Office Supplies	\$ -	\$ 150	\$ (150)	-100%
Ponds Maintenance	\$ 4,693	\$ 6,000	\$ (1,307)	-22%
Professional Fees	\$ 588	\$ 1,100	\$ (512)	-47%
Rent	\$ -	\$ 710	\$ (710)	-100%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 57,056	\$ 35,000	\$ 22,056	63%
Bad Debt Expense	\$ 732	\$ -	\$ 732	0%
Taxes				
Income Tax	\$ -	\$ 200	\$ (200)	-100%
Expense	\$ 114,004	\$ 92,760	\$ 21,244	23%
Utilities				
Electric-Ponds	\$ 763	\$ 1,250	\$ (487)	-39%
Electric-Street Lights	\$ 398	\$ 420	\$ (22)	-5%
Total Utilities	\$ 1,161	\$ 1,670	\$ (509)	-30%
Total Expense	\$ 115,165	\$ 94,430	\$ 20,735	22%
Net Income	\$ (21,447)	\$ (11,915)	\$ (9,532)	80%