

Warner Creek Condo Owners Association
June 2023 YTD Profit and Loss vs Budget

	YTD 2023 Actual	YTD 2023 Budget	2023 Actual vs. Budget \$	2023 Actual vs. Budget %
Income				
Sign Income	\$ 3,000	\$ -	\$ 3,000	0%
Maintenance Fee	\$ 71,045	\$ 67,500	\$ 3,545	5%
Reserve Fees	\$ 600	\$ 600	\$ -	0%
Total Association Income	\$ 74,645	\$ 68,100	\$ 6,545	10%
Interest Income	\$ 561	\$ 270	\$ 291	108%
Miscellaneous Income	\$ 4,401	\$ 50	\$ 4,351	8702%
Interest & Misc. Income	\$ 4,963	\$ 320	\$ 4,643	1451%
Total Income	\$ 79,607	\$ 68,420	\$ 11,187	16%
Expense				
Exterior Building Maintenance	\$ 3,098	\$ 6,000	\$ (2,902)	-48%
Grounds Maintenance	\$ 24,146	\$ 24,500	\$ (354)	-1%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ 6,000	\$ (6,000)	-100%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 7,360	\$ 500	\$ 6,860	1372%
Office Supplies	\$ -	\$ 150	\$ (150)	-100%
Ponds Maintenance	\$ 4,561	\$ 4,500	\$ 61	1%
Professional Fees	\$ 563	\$ 900	\$ (337)	-37%
Rent	\$ -	\$ 710	\$ (710)	-100%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 57,056	\$ 35,000	\$ 22,056	63%
Bad Debt Expense	\$ 130	\$ -	\$ 130	0%
Taxes				
Income Tax	\$ -	\$ 200	\$ (200)	-100%
Expense	\$ 96,913	\$ 78,460	\$ 18,453	24%
Utilities				
Electric-Ponds	\$ 367	\$ 900	\$ (533)	-59%
Electric-Street Lights	\$ 341	\$ 360	\$ (19)	-5%
Total Utilities	\$ 708	\$ 1,260	\$ (552)	-44%
Total Expense	\$ 97,621	\$ 79,720	\$ 17,901	22%
Net Income	\$ (18,014)	\$ (11,300)	\$ (6,714)	59%