

Warner Creek Condo Owners Association  
 May 2023 YTD Profit and Loss vs Budget

	YTD 2023 Actual	YTD 2023 Budget	2023 Actual vs. Budget \$	2023 Actual vs. Budget %
<b>Income</b>				
Sign Income	\$ 3,000	\$ -	\$ 3,000	0%
Maintenance Fee	\$ 56,773	\$ 56,250	\$ 523	1%
Reserve Fees	\$ 500	\$ 500	\$ -	0%
<b>Total Association Income</b>	<b>\$ 60,273</b>	<b>\$ 56,750</b>	<b>\$ 3,523</b>	<b>6%</b>
Interest Income	\$ 480	\$ 225	\$ 255	113%
Miscellaneous Income	\$ 4,401	\$ 50	\$ 4,351	8702%
<b>Interest &amp; Misc. Income</b>	<b>\$ 4,882</b>	<b>\$ 275</b>	<b>\$ 4,607</b>	<b>1675%</b>
<b>Total Income</b>	<b>\$ 65,154</b>	<b>\$ 57,025</b>	<b>\$ 8,129</b>	<b>14%</b>
<b>Expense</b>				
Exterior Building Maintenance	\$ 2,972	\$ 5,400	\$ (2,428)	-45%
Grounds Maintenance	\$ 11,218	\$ 16,500	\$ (5,282)	-32%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ -	\$ -	0%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 7,360	\$ 250	\$ 7,110	2844%
Office Supplies	\$ -	\$ 75	\$ (75)	-100%
Ponds Maintenance	\$ 2,397	\$ 3,500	\$ (1,103)	-32%
Professional Fees	\$ 315	\$ 100	\$ 215	215%
Rent	\$ -	\$ 360	\$ (360)	-100%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 57,056	\$ 35,000	\$ 22,056	63%
Bad Debt Expense	\$ 130	\$ -	\$ 130	0%
<b>Taxes</b>				
Income Tax	\$ -	\$ 200	\$ (200)	-100%
<b>Expense</b>	<b>\$ 81,448</b>	<b>\$ 61,385</b>	<b>\$ 20,063</b>	<b>33%</b>
<b>Utilities</b>				
Electric-Ponds	\$ 367	\$ 550	\$ (183)	-33%
Electric-Street Lights	\$ 284	\$ 300	\$ (16)	-5%
<b>Total Utilities</b>	<b>\$ 651</b>	<b>\$ 850</b>	<b>\$ (199)</b>	<b>-23%</b>
<b>Total Expense</b>	<b>\$ 82,099</b>	<b>\$ 62,235</b>	<b>\$ 19,864</b>	<b>32%</b>
<b>Net Income</b>	<b>\$ (16,944)</b>	<b>\$ (5,210)</b>	<b>\$ (11,734)</b>	<b>225%</b>