

Warner Creek Condo Owners Association  
February 2023 YTD Profit and Loss vs Budget

	YTD 2023 Actual	YTD 2023 Budget	2023 Actual vs. Budget \$	2023 Actual vs. Budget %
<b>Income</b>				
Sign Income	\$ -	\$ -	\$ -	0%
Maintenance Fee	\$ 22,785	\$ 22,500	\$ 285	1%
Reserve Fees	\$ 200	\$ 200	\$ -	0%
<b>Total Association Income</b>	<b>\$ 22,985</b>	<b>\$ 22,700</b>	<b>\$ 285</b>	<b>1%</b>
Interest Income	\$ 194	\$ 90	\$ 104	116%
Miscellaneous Income	\$ 4,401	\$ -	\$ 4,401	0%
<b>Interest &amp; Misc. Income</b>	<b>\$ 4,595</b>	<b>\$ 90</b>	<b>\$ 4,505</b>	<b>5006%</b>
<b>Total Income</b>	<b>\$ 27,580</b>	<b>\$ 22,790</b>	<b>\$ 4,790</b>	<b>21%</b>
<b>Expense</b>				
Exterior Building Maintenance	\$ -	\$ 1,200	\$ (1,200)	-100%
Grounds Maintenance	\$ 2,972	\$ 3,000	\$ (28)	-1%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ -	\$ -	0%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ -	\$ -	\$ -	0%
Office Supplies	\$ -	\$ -	\$ -	0%
Ponds Maintenance	\$ 775	\$ 1,000	\$ (226)	-23%
Professional Fees	\$ -	\$ -	\$ -	0%
Rent	\$ -	\$ -	\$ -	0%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 15,514	\$ 17,000	\$ (1,486)	-9%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
<b>Taxes</b>				
Income Tax	\$ -	\$ -	\$ -	0%
Expense	\$ 19,260	\$ 22,200	\$ (2,940)	-13%
<b>Utilities</b>				
Electric-Ponds	\$ 71	\$ 100	\$ (29)	-29%
Electric-Street Lights	\$ 113	\$ 120	\$ (7)	-6%
<b>Total Utilities</b>	<b>\$ 185</b>	<b>\$ 220</b>	<b>\$ (35)</b>	<b>-16%</b>
<b>Total Expense</b>	<b>\$ 19,444</b>	<b>\$ 22,420</b>	<b>\$ (2,976)</b>	<b>-13%</b>
<b>Net Income</b>	<b>\$ 8,136</b>	<b>\$ 370</b>	<b>\$ 7,766</b>	<b>2099%</b>