

Warner Creek Condo Owners Association
December 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,700	\$ -	0%
Maintenance Fee	\$ 136,352	\$ 132,000	\$ 4,352	3%
Reserve Fees	\$ 1,200	\$ 1,200	\$ -	0%
Total Association Income	\$ 140,252	\$ 135,900	\$ 4,352	3%
Interest Income	\$ 548	\$ 360	\$ 188	52%
Miscellaneous Income	\$ 490	\$ 100	\$ 390	390%
Interest & Misc. Income	\$ 1,038	\$ 460	\$ 578	126%
Total Income	\$ 141,290	\$ 136,360	\$ 4,930	4%
Expense				
Exterior Building Maintenance	\$ 8,476	\$ 13,000	\$ (4,524)	-35%
Grounds Maintenance	\$ 61,576	\$ 36,000	\$ 25,576	71%
Insurance	\$ 9,277	\$ 5,000	\$ 4,277	86%
Lawn Maintenance	\$ 34,486	\$ 32,500	\$ 1,986	6%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 1,494	\$ 300	\$ 1,194	398%
Office Supplies	\$ 202	\$ 225	\$ (23)	-10%
Ponds Maintenance	\$ 16,383	\$ 8,000	\$ 8,383	105%
Professional Fees	\$ 861	\$ 1,550	\$ (689)	-44%
Rent	\$ 660	\$ 710	\$ (50)	-7%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ 23,325	\$ -	\$ 23,325	0%
Snow/Ice Removal & Salting	\$ 33,399	\$ 31,000	\$ 2,399	8%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes				
Income Tax	\$ 90	\$ 200	\$ (110)	-55%
Expense	\$ 190,229	\$ 128,485	\$ 61,744	48%
Utilities				
Electric-Ponds	\$ 2,000	\$ 2,400	\$ (400)	-17%
Electric-Street Lights	\$ 676	\$ 720	\$ (44)	-6%
Total Utilities	\$ 2,675	\$ 3,120	\$ (445)	-14%
Total Expense	\$ 192,905	\$ 131,605	\$ 61,300	47%
Net Income	\$ (51,615)	\$ 4,755	\$ (56,370)	-1185%

Large Expenditures:

Roads	\$23,325
Ponds	\$5,083