

Warner Creek Condo Owners Association
September 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,700	\$ -	0%
Maintenance Fee	\$ 102,384	\$ 99,000	\$ 3,384	3%
Reserve Fees	\$ 900	\$ 900	\$ -	0%
Total Association Income	\$ 105,984	\$ 102,600	\$ 3,384	3%
Interest Income	\$ 387	\$ 270	\$ 117	43%
Miscellaneous Income	\$ 490	\$ 100	\$ 390	390%
Interest & Misc. Income	\$ 877	\$ 370	\$ 507	137%
Total Income	\$ 106,860	\$ 102,970	\$ 3,890	4%
Expense				
Exterior Building Maintenance	\$ 3,834	\$ 9,500	\$ (5,666)	-60%
Grounds Maintenance	\$ 49,752	\$ 32,500	\$ 17,252	53%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ 27,370	\$ 28,500	\$ (1,130)	-4%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 1,194	\$ 225	\$ 969	431%
Office Supplies	\$ 202	\$ 150	\$ 52	34%
Ponds Maintenance	\$ 10,272	\$ 7,000	\$ 3,272	47%
Professional Fees	\$ 698	\$ 1,550	\$ (852)	-55%
Rent	\$ 660	\$ 710	\$ (50)	-7%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ 23,325	\$ -	\$ 23,325	0%
Snow/Ice Removal & Salting	\$ 32,199	\$ 31,000	\$ 1,199	4%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes				
Income Tax	\$ 90	\$ 200	\$ (110)	-55%
Expense	\$ 149,595	\$ 111,335	\$ 38,260	34%
Utilities				
Electric-Ponds	\$ 1,655	\$ 1,950	\$ (295)	-15%
Electric-Street Lights	\$ 442	\$ 540	\$ (98)	-18%
Total Utilities	\$ 2,097	\$ 2,490	\$ (393)	-16%
Total Expense	\$ 151,692	\$ 113,825	\$ 37,867	33%
Net Income	\$ (44,832)	\$ (10,855)	\$ (33,977)	313%