

Warner Creek Condo Owners Association  
October 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
<b>Income</b>				
Sign Income	\$ 2,700	\$ 2,700	\$ -	0%
Maintenance Fee	\$ 113,462	\$ 110,000	\$ 3,462	3%
Reserve Fees	\$ 1,000	\$ 1,000	\$ -	0%
<b>Total Association Income</b>	<b>\$ 117,162</b>	<b>\$ 113,700</b>	<b>\$ 3,462</b>	<b>3%</b>
Interest Income	\$ 426	\$ 300	\$ 126	42%
Miscellaneous Income	\$ 490	\$ 100	\$ 390	390%
<b>Interest &amp; Misc. Income</b>	<b>\$ 916</b>	<b>\$ 400</b>	<b>\$ 516</b>	<b>129%</b>
<b>Total Income</b>	<b>\$ 118,078</b>	<b>\$ 114,100</b>	<b>\$ 3,978</b>	<b>3%</b>
<b>Expense</b>				
Exterior Building Maintenance	\$ 6,814	\$ 12,000	\$ (5,186)	-43%
Grounds Maintenance	\$ 51,105	\$ 36,000	\$ 15,105	42%
Insurance	\$ 4,876	\$ 5,000	\$ (124)	-2%
Lawn Maintenance	\$ 27,370	\$ 32,500	\$ (5,130)	-16%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 1,194	\$ 225	\$ 969	431%
Office Supplies	\$ 202	\$ 225	\$ (23)	-10%
Ponds Maintenance	\$ 10,826	\$ 8,000	\$ 2,826	35%
Professional Fees	\$ 698	\$ 1,550	\$ (852)	-55%
Rent	\$ 660	\$ 710	\$ (50)	-7%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ 23,325	\$ -	\$ 23,325	0%
Snow/Ice Removal & Salting	\$ 32,199	\$ 31,000	\$ 1,199	4%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
<b>Taxes</b>				
Income Tax	\$ 90	\$ 200	\$ (110)	-55%
<b>Expense</b>	<b>\$ 159,358</b>	<b>\$ 127,410</b>	<b>\$ 31,948</b>	<b>25%</b>
<b>Utilities</b>				
Electric-Ponds	\$ 1,655	\$ 2,300	\$ (645)	-28%
Electric-Street Lights	\$ 498	\$ 600	\$ (102)	-17%
<b>Total Utilities</b>	<b>\$ 2,152</b>	<b>\$ 2,900</b>	<b>\$ (748)</b>	<b>-26%</b>
<b>Total Expense</b>	<b>\$ 161,511</b>	<b>\$ 130,310</b>	<b>\$ 31,201</b>	<b>24%</b>
<b>Net Income</b>	<b>\$ (43,433)</b>	<b>\$ (16,210)</b>	<b>\$ (27,223)</b>	<b>168%</b>