

Warner Creek Condo Owners Association
November 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,700	\$ -	0%
Maintenance Fee	\$ 124,887	\$ 121,000	\$ 3,887	3%
Reserve Fees	\$ 1,100	\$ 1,100	\$ -	0%
Total Association Income	\$ 128,687	\$ 124,800	\$ 3,887	3%
Interest Income	\$ 463	\$ 330	\$ 133	40%
Miscellaneous Income	\$ 490	\$ 100	\$ 390	390%
Interest & Misc. Income	\$ 953	\$ 430	\$ 523	122%
Total Income	\$ 129,640	\$ 125,230	\$ 4,410	4%
Expense				
Exterior Building Maintenance	\$ 7,749	\$ 12,500	\$ (4,751)	-38%
Grounds Maintenance	\$ 57,160	\$ 36,000	\$ 21,160	59%
Insurance	\$ 9,277	\$ 5,000	\$ 4,277	86%
Lawn Maintenance	\$ 34,486	\$ 32,500	\$ 1,986	6%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 1,194	\$ 225	\$ 969	431%
Office Supplies	\$ 202	\$ 225	\$ (23)	-10%
Ponds Maintenance	\$ 16,383	\$ 8,000	\$ 8,383	105%
Professional Fees	\$ 698	\$ 1,550	\$ (852)	-55%
Rent	\$ 660	\$ 710	\$ (50)	-7%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ 23,325	\$ -	\$ 23,325	0%
Snow/Ice Removal & Salting	\$ 32,199	\$ 31,000	\$ 1,199	4%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes				
Income Tax	\$ 90	\$ 200	\$ (110)	-55%
Expense	\$ 183,424	\$ 127,910	\$ 55,514	43%
Utilities				
Electric-Ponds	\$ 2,000	\$ 2,350	\$ (350)	-15%
Electric-Street Lights	\$ 620	\$ 660	\$ (40)	-6%
Total Utilities	\$ 2,619	\$ 3,010	\$ (391)	-13%
Total Expense	\$ 186,043	\$ 130,920	\$ 55,123	42%
Net Income	\$ (56,402)	\$ (5,690)	\$ (50,712)	891%