

Warner Creek Condo Owners Association
August 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,700	\$ -	0%
Maintenance Fee	\$ 88,783	\$ 88,000	\$ 783	1%
Reserve Fees	\$ 800	\$ 800	\$ -	0%
Total Association Income	\$ 92,283	\$ 91,500	\$ 783	1%
Interest Income	\$ 344	\$ 240	\$ 104	43%
Miscellaneous Income	\$ 490	\$ 100	\$ 390	390%
Interest & Misc. Income	\$ 834	\$ 340	\$ 494	145%
Total Income	\$ 93,117	\$ 91,840	\$ 1,277	1%
Expense				
Exterior Building Maintenance	\$ 3,049	\$ 8,500	\$ (5,451)	-64%
Grounds Maintenance	\$ 23,534	\$ 28,500	\$ (4,966)	-17%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ 21,925	\$ 23,500	\$ (1,575)	-7%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 1,194	\$ 150	\$ 1,044	696%
Office Supplies	\$ 68	\$ 150	\$ (82)	-55%
Ponds Maintenance	\$ 4,446	\$ 7,000	\$ (2,554)	-36%
Professional Fees	\$ 595	\$ 1,550	\$ (955)	-62%
Rent	\$ 300	\$ 710	\$ (410)	-58%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ 23,325	\$ -	\$ 23,325	0%
Snow/Ice Removal & Salting	\$ 32,199	\$ 31,000	\$ 1,199	4%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes				
Income Tax	\$ 90	\$ 200	\$ (110)	-55%
Expense	\$ 110,726	\$ 101,260	\$ 9,466	9%
Utilities				
Electric-Ponds	\$ 1,372	\$ 1,600	\$ (228)	-14%
Electric-Street Lights	\$ 387	\$ 480	\$ (93)	-19%
Total Utilities	\$ 1,759	\$ 2,080	\$ (321)	-15%
Total Expense	\$ 112,484	\$ 103,340	\$ 9,144	9%
Net Income	\$ (19,367)	\$ (11,500)	\$ (7,867)	68%