

Warner Creek Condo Owners Association
May 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
Income				
Sign Income	\$ -	\$ -	\$ -	0%
Maintenance Fee	\$ 55,740	\$ 55,000	\$ 740	1%
Reserve Fees	\$ 500	\$ 500	\$ -	0%
Total Association Income	\$ 56,240	\$ 55,500	\$ 740	1%
Interest Income	\$ 213	\$ 150	\$ 63	42%
Miscellaneous Income	\$ 415	\$ 50	\$ 365	730%
Interest & Misc. Income	\$ 628	\$ 200	\$ 428	214%
Total Income	\$ 56,868	\$ 55,700	\$ 1,168	2%
Expense				
Exterior Building Maintenance	\$ 2,300	\$ 3,000	\$ (700)	-23%
Grounds Maintenance	\$ 10,563	\$ 12,500	\$ (1,937)	-15%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ 5,000	\$ (5,000)	-100%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 529	\$ 75	\$ 454	606%
Office Supplies	\$ 68	\$ 75	\$ (7)	-9%
Ponds Maintenance	\$ 1,682	\$ 3,500	\$ (1,818)	-52%
Professional Fees	\$ 78	\$ 300	\$ (222)	-74%
Rent	\$ 300	\$ 360	\$ (60)	-17%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 32,199	\$ 31,000	\$ 1,199	4%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes				
Income Tax	\$ 90	\$ 200	\$ (110)	-55%
Expense	\$ 47,809	\$ 56,010	\$ (8,201)	-15%
Utilities				
Electric-Ponds	\$ 458	\$ 550	\$ (92)	-17%
Electric-Street Lights	\$ 221	\$ 300	\$ (79)	-26%
Total Utilities	\$ 679	\$ 850	\$ (171)	-20%
Total Expense	\$ 48,488	\$ 56,860	\$ (8,372)	-15%
Net Income	\$ 8,380	\$ (1,160)	\$ 9,540	-822%