

Warner Creek Condo Owners Association
June 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ -	\$ 2,700	0%
Maintenance Fee	\$ 66,635	\$ 66,000	\$ 635	1%
Reserve Fees	\$ 600	\$ 600	\$ -	0%
Total Association Income	\$ 69,935	\$ 66,600	\$ 3,335	5%
Interest Income	\$ 258	\$ 180	\$ 78	43%
Miscellaneous Income	\$ 415	\$ 50	\$ 365	730%
Interest & Misc. Income	\$ 673	\$ 230	\$ 443	193%
Total Income	\$ 70,608	\$ 66,830	\$ 3,778	6%
Expense				
Exterior Building Maintenance	\$ 2,300	\$ 5,500	\$ (3,200)	-58%
Grounds Maintenance	\$ 12,701	\$ 20,500	\$ (7,799)	-38%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ 4,948	\$ 11,500	\$ (6,552)	-57%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 529	\$ 150	\$ 379	253%
Office Supplies	\$ 68	\$ 150	\$ (82)	-55%
Ponds Maintenance	\$ 3,255	\$ 4,500	\$ (1,245)	-28%
Professional Fees	\$ 595	\$ 550	\$ 45	8%
Rent	\$ 300	\$ 710	\$ (410)	-58%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ 23,325	\$ -	\$ 23,325	0%
Snow/Ice Removal & Salting	\$ 32,199	\$ 31,000	\$ 1,199	4%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes				
Income Tax	\$ 90	\$ 200	\$ (110)	-55%
Expense	\$ 80,310	\$ 74,760	\$ 5,550	7%
Utilities				
Electric-Ponds	\$ 458	\$ 900	\$ (442)	-49%
Electric-Street Lights	\$ 276	\$ 360	\$ (84)	-23%
Total Utilities	\$ 734	\$ 1,260	\$ (526)	-42%
Total Expense	\$ 81,044	\$ 76,020	\$ 5,024	7%
Net Income	\$ (10,436)	\$ (9,190)	\$ (1,246)	14%