

Warner Creek Condo Owners Association  
July 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
<b>Income</b>				
Sign Income	\$ 2,700	\$ 2,700	\$ -	0%
Maintenance Fee	\$ 77,887	\$ 77,000	\$ 887	1%
Reserve Fees	\$ 700	\$ 700	\$ -	0%
<b>Total Association Income</b>	<b>\$ 81,287</b>	<b>\$ 80,400</b>	<b>\$ 887</b>	<b>1%</b>
Interest Income	\$ 303	\$ 210	\$ 93	44%
Miscellaneous Income	\$ 415	\$ 50	\$ 365	730%
<b>Interest &amp; Misc. Income</b>	<b>\$ 718</b>	<b>\$ 260</b>	<b>\$ 458</b>	<b>176%</b>
<b>Total Income</b>	<b>\$ 82,005</b>	<b>\$ 80,660</b>	<b>\$ 1,345</b>	<b>2%</b>
<b>Expense</b>				
Exterior Building Maintenance	\$ 2,791	\$ 7,500	\$ (4,709)	-63%
Grounds Maintenance	\$ 19,275	\$ 26,500	\$ (7,225)	-27%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ 9,148	\$ 17,500	\$ (8,352)	-48%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 1,194	\$ 150	\$ 1,044	696%
Office Supplies	\$ 68	\$ 150	\$ (82)	-55%
Ponds Maintenance	\$ 3,255	\$ 6,000	\$ (2,745)	-46%
Professional Fees	\$ 595	\$ 1,550	\$ (955)	-62%
Rent	\$ 300	\$ 710	\$ (410)	-58%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ 23,325	\$ -	\$ 23,325	0%
Snow/Ice Removal & Salting	\$ 32,199	\$ 31,000	\$ 1,199	4%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
<b>Taxes</b>				
Income Tax	\$ 90	\$ 200	\$ (110)	-55%
Expense	\$ 92,240	\$ 91,260	\$ 980	1%
<b>Utilities</b>				
Electric-Ponds	\$ 754	\$ 1,250	\$ (496)	-40%
Electric-Street Lights	\$ 331	\$ 420	\$ (89)	-21%
<b>Total Utilities</b>	<b>\$ 1,085</b>	<b>\$ 1,670</b>	<b>\$ (585)</b>	<b>-35%</b>
<b>Total Expense</b>	<b>\$ 93,325</b>	<b>\$ 92,930</b>	<b>\$ 395</b>	<b>0%</b>
<b>Net Income</b>	<b>\$ (11,320)</b>	<b>\$ (12,270)</b>	<b>\$ 950</b>	<b>-8%</b>