

Warner Creek Condo Owners Association
February 2022 YTD Profit and Loss vs Budget

	YTD 2022 Actual	YTD 2022 Budget	2022 Actual vs. Budget \$	2022 Actual vs. Budget %
Income				
Sign Income	\$ -	\$ -	\$ -	0%
Maintenance Fee	\$ 22,137	\$ 22,000	\$ 137	1%
Reserve Fees	\$ 200	\$ 200	\$ -	0%
Total Association Income	\$ 22,337	\$ 22,200	\$ 137	1%
Interest Income	\$ 79	\$ 60	\$ 19	31%
Miscellaneous Income	\$ 415	\$ -	\$ 415	0%
Interest & Misc. Income	\$ 494	\$ 60	\$ 434	723%
Total Income	\$ 22,831	\$ 22,260	\$ 571	3%
Expense				
Exterior Building Maintenance	\$ -	\$ 500	\$ (500)	-100%
Grounds Maintenance	\$ 4,037	\$ 3,000	\$ 1,037	35%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ -	\$ -	0%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ -	\$ -	\$ -	0%
Office Supplies	\$ -	\$ -	\$ -	0%
Ponds Maintenance	\$ 775	\$ 500	\$ 275	55%
Professional Fees	\$ -	\$ -	\$ -	0%
Rent	\$ -	\$ -	\$ -	0%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 16,585	\$ 13,000	\$ 3,585	28%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes				
Income Tax	\$ -	\$ -	\$ -	0%
Expense	\$ 21,396	\$ 17,000	\$ 4,396	26%
Utilities				
Electric-Ponds	\$ 38	\$ 100	\$ (62)	-62%
Electric-Street Lights	\$ 110	\$ 120	\$ (10)	-8%
Total Utilities	\$ 148	\$ 220	\$ (72)	-33%
Total Expense	\$ 21,545	\$ 17,220	\$ 4,325	25%
Net Income	\$ 1,286	\$ 5,040	\$ (3,754)	-74%