Warner Creek Condo Owners Association
July 2020 YTD Profit and Loss vs Budget

	YTD 2020 Actual	YTD 2020 Budget	2020 Actual vs. Budget $	2020 Actual vs. Budget %
Income				
Sign Income	$ 2,700	$ -	$ 2,700	0%
Maintenance Fee	$ 77,329	$ 75,600	$ 1,729	2%
Reserve Fees	$ 700	$ 700	$ -	0%
Total Association Income	$ 80,729	$ 76,300	$ 4,429	6%
Interest Income	$ 378	$ 315	$ 63	20%
Miscellaneous Income	$ 300	$ 50	$ 250	500%
Interest & Misc. Income	$ 678	$ 365	$ 313	86%
Total Income	$ 81,407	$ 76,665	$ 4,742	6%
Expense				0%
Exterior Building Maintenance	$ 6,991	$ 8,500	$ (1,509)	-18%
Grounds Maintenance	$ 23,772	$ 26,500	$ (2,728)	-10%
Insurance	$ -	$ -	$ -	0%
Lawn Maintenance	$ 7,531	$ 15,500	$ (7,969)	-51%
Management Fees	$ -	$ -	$ -	0%
Miscellaneous Expense	$ -	$ 150	$ (150)	-100%
Office Supplies	$ 69	$ 150	$ (81)	-54%
Ponds Maintenance	$ 3,466	$ 5,000	$ (1,534)	-31%
Professional Fees	$ 559	$ 1,750	$ (1,191)	-68%
Rent	$ 360	$ 860	$ (500)	-58%
Loan Expense	$ -	$ -	$ -	0%
Repairs and Maintenance	$ -	$ -	$ -	0%
Snow/Ice Removal & Salting	$ 24,025	$ 31,000	$ (6,975)	-23%
Bad Debt Expense	$ -	$ -	$ -	0%
Taxes	$ -	$ -	$ -	0%
Income Tax	$ 189	$ 50	$ 139	278%
Expense	$ 66,962	$ 89,460	$ (22,498)	-25%
Utilities		$ -	$ -	)
Electric-Ponds	$ 834	$ 1,250	$ (416)	-33%
Electric-Street Lights	$ 371	$ 420	$ (49)	-12%
Total Utilities	$ 1,205	$ 1,670	$ (465)	-28%
Total Expense	$ 68,167	$ 91,130	$ (22,963)	-25%
Net Income	**$ 13,240**	**$ (14,465)**	**$ 27,705**	**-192%**