Warner Creek Condo Owners Association
August 2020 YTD Profit and Loss vs Budget

	YTD 2020 Actual	YTD 2020 Budget	2020 Actual vs. Budget $	2020 Actual vs. Budget %
Income				
Sign Income	$ 2,700	$ 2,700	$ -	0%
Maintenance Fee	$ 88,602	$ 86,400	$ 2,202	3%
Reserve Fees	$ 800	$ 800	$ -	0%
Total Association Income	$ 92,102	$ 89,900	$ 2,202	2%
Interest Income	$ 427	$ 360	$ 67	19%
Miscellaneous Income	$ 300	$ 100	$ 200	200%
Interest & Misc. Income	$ 727	$ 460	$ 267	58%
Total Income	$ 92,829	$ 90,360	$ 2,469	3%
Expense				0%
Exterior Building Maintenance	$ 8,687	$ 10,500	$ (1,813)	-17%
Grounds Maintenance	$ 25,862	$ 30,500	$ (4,638)	-15%
Insurance	$ -	$ -	$ -	0%
Lawn Maintenance	$ 14,006	$ 21,500	$ (7,494)	-35%
Management Fees	$ -	$ -	$ -	0%
Miscellaneous Expense	$ -	$ 150	$ (150)	-100%
Office Supplies	$ 69	$ 150	$ (81)	-54%
Ponds Maintenance	$ 4,489	$ 5,000	$ (511)	-10%
Professional Fees	$ 672	$ 1,750	$ (1,078)	-62%
Rent	$ 360	$ 860	$ (500)	-58%
Loan Expense	$ -	$ -	$ -	0%
Repairs and Maintenance	$ -	$ -	$ -	0%
Snow/Ice Removal & Salting	$ 24,025	$ 31,000	$ (6,975)	-23%
Bad Debt Expense	$ -	$ -	$ -	0%
Taxes	$ -	$ -	$ -	0%
Income Tax	$ 189	$ 50	$ 139	278%
Expense	$ 78,359	$ 101,460	$ (23,379)	-23%
Utilities		$ -	$ -	)
Electric-Ponds	$ 1,102	$ 1,600	$ (498)	-31%
Electric-Street Lights	$ 424	$ 480	$ (56)	-12%
Total Utilities	$ 1,526	$ 2,080	$ (554)	-27%
Total Expense	$ 79,885	$ 103,540	$ (23,655)	-23%
Net Income	**$ 12,944**	**$ (13,180)**	**$ 26,124**	**-198%**