

Warner Creek Condo Owners Association
June 2020 YTD Profit and Loss vs Budget

	YTD 2020 Actual	YTD 2020 Budget	2020 Actual vs. Budget \$	2020 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ -	\$ 2,700	0%
Maintenance Fee	\$ 65,161	\$ 64,800	\$ 361	1%
Reserve Fees	\$ 600	\$ 600	\$ -	0%
Total Association Income	\$ 68,461	\$ 65,400	\$ 3,061	5%
Interest Income	\$ 330	\$ 270	\$ 60	22%
Miscellaneous Income	\$ 300	\$ 50	\$ 250	500%
Interest & Misc. Income	\$ 630	\$ 320	\$ 310	97%
Total Income	\$ 69,091	\$ 65,720	\$ 3,371	5%
Expense				
Exterior Building Maintenance	\$ 6,071	\$ 6,500	\$ (429)	-7%
Grounds Maintenance	\$ 22,640	\$ 20,500	\$ 2,140	10%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ 7,531	\$ 9,500	\$ (1,969)	-21%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ -	\$ 150	\$ (150)	-100%
Office Supplies	\$ 69	\$ 150	\$ (81)	-54%
Ponds Maintenance	\$ 3,466	\$ 3,500	\$ (34)	-1%
Professional Fees	\$ 324	\$ 550	\$ (226)	-41%
Rent	\$ 360	\$ 710	\$ (350)	-49%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 24,025	\$ 31,000	\$ (6,975)	-23%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ -	\$ 50	\$ (50)	-100%
Expense	\$ 64,486	\$ 72,610	\$ (8,124)	-11%
Utilities		\$ -	\$ -	)
Electric-Ponds	\$ 499	\$ 900	\$ (401)	-45%
Electric-Street Lights	\$ 318	\$ 360	\$ (42)	-12%
Total Utilities	\$ 817	\$ 1,260	\$ (443)	-35%
Total Expense	\$ 65,303	\$ 73,870	\$ (8,567)	-12%
Net Income	\$ 3,788	\$ (8,150)	\$ 11,938	-146%