

Warner Creek Condo Owners Association
April 2020 YTD Profit and Loss vs Budget

	YTD 2020 Actual	YTD 2020 Budget	2020 Actual vs. Budget \$	2020 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ -	\$ 2,700	0%
Maintenance Fee	\$ 53,883	\$ 54,000	\$ (117)	0%
Reserve Fees	\$ 500	\$ 500	\$ -	0%
Total Association Income	\$ 57,083	\$ 54,500	\$ 2,583	5%
Interest Income	\$ 277	\$ 225	\$ 52	23%
Miscellaneous Income	\$ 300	\$ 50	\$ 250	500%
Interest & Misc. Income	\$ 577	\$ 275	\$ 302	110%
Total Income	\$ 57,661	\$ 54,775	\$ 2,886	5%
Expense				
Exterior Building Maintenance	\$ 5,771	\$ 4,500	\$ 1,271	28%
Grounds Maintenance	\$ 12,701	\$ 12,500	\$ 201	2%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ 4,000	\$ (4,000)	-100%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ -	\$ 75	\$ (75)	-100%
Office Supplies	\$ 69	\$ 75	\$ (6)	-8%
Ponds Maintenance	\$ 3,466	\$ 2,500	\$ 966	39%
Professional Fees	\$ 78	\$ 300	\$ (222)	-74%
Rent	\$ -	\$ 360	\$ (360)	-100%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 24,025	\$ 31,000	\$ (6,975)	-23%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ -	\$ 50	\$ (50)	-100%
Expense	\$ 46,109	\$ 55,360	\$ (9,251)	-17%
Utilities		\$ -	\$ -	)
Electric-Ponds	\$ 71	\$ 750	\$ (679)	-91%
Electric-Street Lights	\$ 265	\$ 300	\$ (35)	-12%
Total Utilities	\$ 336	\$ 1,050	\$ (714)	-68%
Total Expense	\$ 46,445	\$ 56,410	\$ (9,965)	-18%
Net Income	\$ 11,215	\$ (1,635)	\$ 12,850	-786%