

Warner Creek Condo Owners Association
March 2020 YTD Profit and Loss vs Budget

	YTD 2020 Actual	YTD 2020 Budget	2020 Actual vs. Budget \$	2020 Actual vs. Budget %
Income				
Sign Income	\$ -	\$ -	\$ -	0%
Maintenance Fee	\$ 32,674	\$ 32,400	\$ 274	1%
Reserve Fees	\$ 300	\$ 300	\$ -	0%
Total Association Income	\$ 32,974	\$ 32,700	\$ 274	1%
Interest Income	\$ 170	\$ 135	\$ 35	26%
Miscellaneous Income	\$ 300	\$ -	\$ 300	0%
Interest & Misc. Income	\$ 470	\$ 135	\$ 335	248%
Total Income	\$ 33,445	\$ 32,835	\$ 609	2%
Expense				
Exterior Building Maintenance	\$ 550	\$ 1,500	\$ (950)	-63%
Grounds Maintenance	\$ 1,008	\$ 4,000	\$ (2,992)	-75%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ -	\$ -	0%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ -	\$ 75	\$ (75)	-100%
Office Supplies	\$ -	\$ 75	\$ (75)	-100%
Ponds Maintenance	\$ 1,864	\$ 500	\$ 1,364	273%
Professional Fees	\$ 78	\$ -	\$ 78	0%
Rent	\$ -	\$ -	\$ -	0%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 24,025	\$ 21,000	\$ 3,025	14%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ -	\$ -	\$ -	0%
Expense	\$ 27,524	\$ 27,150	\$ 374	1%
Utilities		\$ -	\$ -	)
Electric-Ponds	\$ 37	\$ 150	\$ (113)	-75%
Electric-Street Lights	\$ 159	\$ 180	\$ (21)	-12%
Total Utilities	\$ 197	\$ 330	\$ (134)	-41%
Total Expense	\$ 27,721	\$ 27,480	\$ 241	1%
Net Income	\$ 5,724	\$ 5,355	\$ 294	5%