

Warner Creek Condo Owners Association  
February 2020 YTD Profit and Loss vs Budget

	YTD 2020 Actual	YTD 2020 Budget	2020 Actual vs. Budget \$	2020 Actual vs. Budget %
<b>Income</b>				
Sign Income	\$ -	\$ -	\$ -	0%
Maintenance Fee	\$ 21,397	\$ 21,600	\$ (203)	-1%
Reserve Fees	\$ 200	\$ 200	\$ -	0%
<b>Total Association Income</b>	<b>\$ 21,597</b>	<b>\$ 21,800</b>	<b>\$ (203)</b>	<b>-1%</b>
Interest Income	\$ 116	\$ 90	\$ 26	28%
Miscellaneous Income	\$ 300	\$ -	\$ 300	0%
<b>Interest &amp; Misc. Income</b>	<b>\$ 416</b>	<b>\$ 90</b>	<b>\$ 326</b>	<b>362%</b>
<b>Total Income</b>	<b>\$ 22,013</b>	<b>\$ 21,890</b>	<b>\$ 123</b>	<b>1%</b>
<b>Expense</b>				
Exterior Building Maintenance	\$ 550	\$ 500	\$ (50)	-10%
Grounds Maintenance	\$ 1,008	\$ 3,000	\$ 1,992	66%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ -	\$ -	0%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ -	\$ -	\$ -	0%
Office Supplies	\$ -	\$ -	\$ -	0%
Ponds Maintenance	\$ 825	\$ 500	\$ (325)	-65%
Professional Fees	\$ 78	\$ -	\$ (78)	0%
Rent	\$ -	\$ -	\$ -	0%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 18,745	\$ 13,000	\$ (5,745)	-44%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ -	\$ -	\$ -	0%
<b>Expense</b>	<b>\$ 21,206</b>	<b>\$ 17,000</b>	<b>\$ (4,206)</b>	<b>-25%</b>
Utilities		\$ -	\$ -	)
Electric-Ponds	\$ 20	\$ 100	\$ 80	80%
Electric-Street Lights	\$ 106	\$ 120	\$ 14	11%
<b>Total Utilities</b>	<b>\$ 126</b>	<b>\$ 220</b>	<b>\$ 94</b>	<b>43%</b>
<b>Total Expense</b>	<b>\$ 21,332</b>	<b>\$ 17,220</b>	<b>\$ (4,112)</b>	<b>-24%</b>
<b>Net Income</b>	<b>\$ 681</b>	<b>\$ 4,670</b>	<b>\$ (3,989)</b>	<b>-85%</b>