

Warner Creek Condo Owners Association
January 2020 YTD Profit and Loss vs Budget

	YTD 2020 Actual	YTD 2020 Budget	2020 Actual vs. Budget \$	2020 Actual vs. Budget %
Income				
Sign Income	\$ -	\$ -	\$ -	0%
Maintenance Fee	\$ 10,495	\$ 10,800	\$ (305)	-3%
Reserve Fees	\$ 100	\$ 100	\$ -	0%
Total Association Income	\$ 10,595	\$ 10,900	\$ (305)	-3%
Interest Income	\$ 67	\$ 45	\$ 22	48%
Miscellaneous Income	\$ -	\$ -	\$ -	0%
Interest & Misc. Income	\$ 67	\$ 45	\$ 22	48%
Total Income	\$ 10,662	\$ 10,945	\$ (283)	-3%
Expense				
Exterior Building Maintenance	\$ 550	\$ 500	\$ (50)	-10%
Grounds Maintenance	\$ 1,008	\$ 3,000	\$ 1,992	66%
Insurance	\$ -	\$ -	\$ -	0%
Lawn Maintenance	\$ -	\$ -	\$ -	0%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ -	\$ -	\$ -	0%
Office Supplies	\$ -	\$ -	\$ -	0%
Ponds Maintenance	\$ -	\$ -	\$ -	0%
Professional Fees	\$ -	\$ -	\$ -	0%
Rent	\$ -	\$ -	\$ -	0%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 8,134	\$ 5,000	\$ (3,134)	-63%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ -	\$ -	\$ -	0%
Expense	\$ 9,692	\$ 8,500	\$ (1,192)	-14%
Utilities		\$ -	\$ -	)
Electric-Ponds	\$ 20	\$ 50	\$ 30	60%
Electric-Street Lights	\$ 53	\$ 60	\$ 7	11%
Total Utilities	\$ 73	\$ 110	\$ 37	33%
Total Expense	\$ 9,765	\$ 8,610	\$ (1,155)	-13%
Net Income	\$ 897	\$ 2,335	\$ (1,438)	-62%