

Warner Creek Condo Owners Association
December 2019 YTD Profit and Loss vs Budget

	YTD 2019 Actual	YTD 2019 Budget	2019 Actual vs. Budget \$	2019 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,000	\$ 700	35%
Maintenance Fee	\$ 120,858	\$ 116,400	\$ 4,458	4%
Reserve Fees	\$ 13,200	\$ 13,200	\$ -	0%
Total Association Income	\$ 136,758	\$ 131,600	\$ 5,158	4%
Interest Income	\$ 729	\$ 180	\$ 549	305%
Miscellaneous Income	\$ 16,786	\$ 400	\$ 16,386	4097%
Interest & Misc. Income	\$ 17,515	\$ 580	\$ 16,935	2920%
Total Income	\$ 154,274	\$ 132,180	\$ 22,094	17%
Expense				0%
Exterior Building Maintenance	\$ 8,243	\$ 15,000	\$ 6,757	45%
Grounds Maintenance	\$ 46,032	\$ 34,500	\$ (11,532)	-33%
Insurance	\$ 6,930	\$ 5,000	\$ (1,930)	-39%
Lawn Maintenance	\$ 31,728	\$ 30,000	\$ (1,728)	-6%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 176	\$ 300	\$ 124	41%
Office Supplies	\$ 235	\$ 225	\$ (10)	-5%
Ponds Maintenance	\$ 4,714	\$ 6,000	\$ 1,286	21%
Professional Fees	\$ 1,676	\$ 1,450	\$ (226)	-16%
Rent	\$ 360	\$ 850	\$ 490	58%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 40,028	\$ 23,000	\$ (17,028)	-74%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ 25	\$ 50	\$ 25	50%
Expense	\$ 140,146	\$ 116,375	\$ (23,771)	-20%
Utilities		\$ -	\$ -	0%
Electric-Ponds	\$ 2,854	\$ 2,250	\$ (604)	-27%
Electric-Street Lights	\$ 638	\$ 720	\$ 82	11%
Total Utilities	\$ 3,492	\$ 2,970	\$ (522)	-18%
Total Expense	\$ 143,639	\$ 119,345	\$ (24,294)	-20%
Net Income	\$ 10,635	\$ 12,835	\$ (2,200)	-17%