

Warner Creek Condo Owners Association
October 2019 YTD Profit and Loss vs Budget

	YTD 2019 Actual	YTD 2019 Budget	2019 Actual vs. Budget \$	2019 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,000	\$ 700	35%
Maintenance Fee	\$ 100,532	\$ 97,000	\$ 3,532	4%
Reserve Fees	\$ 11,000	\$ 11,000	\$ -	0%
Total Association Income	\$ 114,232	\$ 110,000	\$ 4,232	4%
Interest Income	\$ 603	\$ 150	\$ 453	302%
Miscellaneous Income	\$ 16,516	\$ 300	\$ 16,216	5405%
Interest & Misc. Income	\$ 17,119	\$ 450	\$ 16,669	3704%
Total Income	\$ 131,350	\$ 110,450	\$ 20,900	19%
Expense				0%
Exterior Building Maintenance	\$ 8,208	\$ 13,500	\$ 5,293	39%
Grounds Maintenance	\$ 39,888	\$ 29,500	\$ (10,388)	-35%
Insurance	\$ 6,930	\$ 5,000	\$ (1,930)	-39%
Lawn Maintenance	\$ 27,492	\$ 25,000	\$ (2,492)	-10%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 176	\$ 225	\$ 49	22%
Office Supplies	\$ 235	\$ 225	\$ (10)	-5%
Ponds Maintenance	\$ 4,614	\$ 6,000	\$ 1,386	23%
Professional Fees	\$ 1,451	\$ 1,450	\$ (1)	0%
Rent	\$ 360	\$ 850	\$ 490	58%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 37,683	\$ 23,000	\$ (14,683)	-64%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ 25	\$ 50	\$ 25	50%
Expense	\$ 127,061	\$ 71,650	\$ (22,261)	-31%
Utilities		\$ -	\$ -	0%
Electric-Ponds	\$ 2,588	\$ 2,150	\$ (438)	-20%
Electric-Street Lights	\$ 532	\$ 600	\$ 68	11%
Total Utilities	\$ 3,119	\$ 2,750	\$ (369)	-13%
Total Expense	\$ 130,181	\$ 93,790	\$ (22,631)	-24%
Net Income	\$ 1,169	\$ 5,845	\$ (4,676)	-80%