

Warner Creek Condo Owners Association
November 2019 YTD Profit and Loss vs Budget

	YTD 2019 Actual	YTD 2019 Budget	2019 Actual vs. Budget \$	2019 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,000	\$ 700	35%
Maintenance Fee	\$ 110,596	\$ 106,700	\$ 3,896	4%
Reserve Fees	\$ 12,100	\$ 12,100	\$ -	0%
Total Association Income	\$ 125,396	\$ 120,800	\$ 4,596	4%
Interest Income	\$ 664	\$ 165	\$ 499	302%
Miscellaneous Income	\$ 16,786	\$ 300	\$ 16,486	5495%
Interest & Misc. Income	\$ 17,450	\$ 465	\$ 16,985	3653%
Total Income	\$ 142,846	\$ 121,265	\$ 21,581	18%
Expense				0%
Exterior Building Maintenance	\$ 8,208	\$ 14,500	\$ 6,293	43%
Grounds Maintenance	\$ 46,032	\$ 34,500	\$ (11,532)	-33%
Insurance	\$ 6,930	\$ 5,000	\$ (1,930)	-39%
Lawn Maintenance	\$ 30,042	\$ 30,000	\$ (42)	0%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 176	\$ 225	\$ 49	22%
Office Supplies	\$ 235	\$ 225	\$ (10)	-5%
Ponds Maintenance	\$ 4,714	\$ 6,000	\$ 1,286	21%
Professional Fees	\$ 1,451	\$ 1,450	\$ (1)	0%
Rent	\$ 360	\$ 850	\$ 490	58%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 37,683	\$ 23,000	\$ (14,683)	-64%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ 25	\$ 50	\$ 25	50%
Expense	\$ 135,855	\$ 115,800	\$ (20,055)	-17%
Utilities		\$ -	\$ -	0%
Electric-Ponds	\$ 2,685	\$ 2,200	\$ (485)	-22%
Electric-Street Lights	\$ 585	\$ 660	\$ 75	11%
Total Utilities	\$ 3,270	\$ 2,860	\$ (410)	-14%
Total Expense	\$ 139,125	\$ 118,660	\$ (20,465)	-17%
Net Income	\$ 3,721	\$ 2,605	\$ 1,116	43%