

Warner Creek Condo Owners Association
September 2019 YTD Profit and Loss vs Budget

	YTD 2019 Actual	YTD 2019 Budget	2019 Actual vs. Budget \$	2019 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,000	\$ 700	35%
Maintenance Fee	\$ 89,195	\$ 87,300	\$ 1,895	2%
Reserve Fees	\$ 9,900	\$ 9,900	\$ -	0%
Total Association Income	\$ 101,795	\$ 99,200	\$ 2,595	3%
Interest Income	\$ 540	\$ 135	\$ 405	300%
Miscellaneous Income	\$ 11,875	\$ 300	\$ 11,575	3858%
Interest & Misc. Income	\$ 12,415	\$ 435	\$ 11,980	2754%
Total Income	\$ 114,210	\$ 99,635	\$ 14,575	15%
Expense				
Exterior Building Maintenance	\$ 6,130	\$ 12,500	\$ 6,370	51%
Grounds Maintenance	\$ 38,368	\$ 25,500	\$ (12,868)	-50%
Insurance	\$ 3,108	\$ -	\$ (3,108)	0%
Lawn Maintenance	\$ 21,836	\$ 22,000	\$ 164	1%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 176	\$ 225	\$ 49	22%
Office Supplies	\$ 168	\$ 225	\$ 57	25%
Ponds Maintenance	\$ 3,356	\$ 5,500	\$ 2,144	39%
Professional Fees	\$ 1,451	\$ 1,450	\$ (1)	0%
Rent	\$ 360	\$ 850	\$ 490	58%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 37,683	\$ 23,000	\$ (14,683)	-64%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ 25	\$ 50	\$ 25	50%
Expense	\$ 112,662	\$ 71,650	\$ (21,362)	-30%
Utilities		\$ -	\$ -	0%
Electric-Ponds	\$ 2,252	\$ 1,950	\$ (302)	-15%
Electric-Street Lights	\$ 478	\$ 540	\$ 62	11%
Total Utilities	\$ 2,730	\$ 2,490	\$ (240)	-10%
Total Expense	\$ 115,392	\$ 93,790	\$ (21,602)	-23%
Net Income	\$ (1,182)	\$ 5,845	\$ (7,027)	-120%