

Warner Creek Condo Owners Association
August 2019 YTD Profit and Loss vs Budget

	YTD 2019 Actual	YTD 2019 Budget	2019 Actual vs. Budget \$	2019 Actual vs. Budget %
Income				
Sign Income	\$ 2,700	\$ 2,000	\$ 700	35%
Maintenance Fee	\$ 79,303	\$ 77,600	\$ 1,703	2%
Reserve Fees	\$ 8,800	\$ 8,800	\$ -	0%
Total Association Income	\$ 90,803	\$ 88,400	\$ 2,403	3%
Interest Income	\$ 478	\$ 120	\$ 358	298%
Miscellaneous Income	\$ 8,065	\$ 200	\$ 7,865	3933%
Interest & Misc. Income	\$ 8,543	\$ 320	\$ 8,223	2570%
Total Income	\$ 99,346	\$ 88,720	\$ 10,626	12%
Expense				0%
Exterior Building Maintenance	\$ 5,945	\$ 10,500	\$ 4,555	43%
Grounds Maintenance	\$ 37,533	\$ 23,500	\$ (14,033)	-60%
Insurance	\$ 3,108	\$ -	\$ (3,108)	0%
Lawn Maintenance	\$ 16,863	\$ 17,500	\$ 637	4%
Management Fees	\$ -	\$ -	\$ -	0%
Miscellaneous Expense	\$ 176	\$ 150	\$ (26)	-17%
Office Supplies	\$ 168	\$ 150	\$ (18)	-12%
Ponds Maintenance	\$ 3,356	\$ 5,000	\$ 1,644	33%
Professional Fees	\$ 1,105	\$ 1,450	\$ 346	24%
Rent	\$ 360	\$ 850	\$ 490	58%
Loan Expense	\$ -	\$ -	\$ -	0%
Repairs and Maintenance	\$ -	\$ -	\$ -	0%
Snow/Ice Removal & Salting	\$ 37,683	\$ 23,000	\$ (14,683)	-64%
Bad Debt Expense	\$ -	\$ -	\$ -	0%
Taxes	\$ -	\$ -	\$ -	0%
Income Tax	\$ 25	\$ 50	\$ 25	50%
Expense	\$ 106,322	\$ 71,650	\$ (24,172)	-34%
Utilities		\$ -	\$ -	0%
Electric-Ponds	\$ 1,913	\$ 1,600	\$ (313)	-20%
Electric-Street Lights	\$ 425	\$ 480	\$ 55	11%
Total Utilities	\$ 2,338	\$ 2,080	\$ (258)	-12%
Total Expense	\$ 108,660	\$ 84,230	\$ (24,430)	-29%
Net Income	\$ (9,314)	\$ 4,490	\$ (13,804)	-307%