Warner Creek Condominium Owners' Assn, Inc.
2020 Budget

	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	2020 Budget
Income													
Association Income													
Billboaed Income								$ 2,700					$ 2,700
Maintenance Fee	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 10,800	$ 129,600
Reserve Fees	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 1,200
Total Association Income	$ 10,900	$ 10,900	$ 10,900	$ 10,900	$ 10,900	$ 10,900	$ 10,900	$ 13,600	$ 10,900	$ 10,900	$ 10,900	$ 10,900	$ 133,500
Interest Income	$ 45	$ 45	$ 45	$ 45	$ 45	$ 45	$ 45	$ 45	$ 45	$ 45	$ 45	$ 45	$ 540
Miscellaneous Income	$ -	$ -	$ -	$ 50	$ -	$ -	$ -	$ 50	$ -	$ -	$ -	$ -	$ 100
Interest & Misc. Income	$ 45	$ 45	$ 45	$ 95	$ 45	$ 45	$ 45	$ 95	$ 45	$ 45	$ 45	$ 45	$ 640
Total Income	$ 10,945	$ 10,945	$ 10,945	$ 10,995	$ 10,945	$ 10,945	$ 10,945	$ 13,695	$ 10,945	$ 10,945	$ 10,945	$ 10,945	$ 134,140
Expense													
Exterior Building Maintenance	$ 500		$ 1,000	$ 1,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 1,000	$ 1,000	$ 500	$ 15,000
Grounds Maintenance	$ 3,000		$ 1,000	$ 2,500	$ 6,000	$ 8,000	$ 6,000	$ 4,000	$ 4,000	$ 3,500			$ 38,000
Insurance										$ 5,000			$ 5,000
Lawn Maintenance					$ 4,000	$ 5,500	$ 6,000	$ 6,000	$ 5,000	$ 6,000			$ 32,500
Management Fees													
Miscellaneous Expense			$ 75			$ 75			$ 75			$ 75	$ 300
Office Supplies			$ 75			$ 75				$ 75			$ 225
Ponds Maintenance		$ 500		$ 1,000	$ 1,000	$ 1,000	$ 1,500			$ 1,000			$ 6,000
Professional Fees					$ 300	$ 250	$ 1,200						$ 1,750
Loan													
Rent					$ 360	$ 350	$ 150				`		$ 860
Repairs and Maintenance													
Snow/Ice Removal & Salting	$ 5,000	$ 8,000	$ 8,000	$ 6,000	$ 4,000								$ 31,000
Bad Debt Expense													
Taxes													
Income Tax				$ 50									$ 50
Total Taxes													$ 50
Utilities													
Electric-Ponds	$ 50	$ 50	$ 50	$ 50	$ 350	$ 350	$ 350	$ 350	$ 350	$ 350	$ 50	$ 50	$ 2,400
Electric-Street Lights	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 60	$ 720
Total Utilities	$ 110	$ 110	$ 110	$ 110	$ 410	$ 410	$ 410	$ 410	$ 410	$ 410	$ 110	$ 110	$ 3,120
Total Expense	$ 8,610	$ 8,610	$ 10,260	$ 10,660	$ 18,070	$ 17,660	$ 17,260	$ 12,410	$ 11,485	$ 16,985	$ 1,110	$ 685	$ 133,805
Net Income (Loss)	**$ 2,335**	**$ 2,335**	**$ 685**	**$ 335**	**$ (7,125)**	**$ (6,715)**	**$ (6,315)**	**$ 1,285**	**$ (540)**	**$ (6,040)**	**$ 9,835**	**$ 10,260**	**$ 335**